What do students need to understand about business as a discipline?

- Business students use a critical approach to distinguish between fact and opinion, build arguments and make informed judgements.
- Learning about business in the real world helps set ourselves up for any future imaginable.
- You don't have to be an entrepreneur to study business, but it might bring out the business person in you.
- Business students learn from mistakes and can apply their learning to both theoretical and practical problems.

Deep knowledge
Conceptual Learning
Diversity

Why is the business curriculum at MRC important?

Our curriculum aims to:

- Provide opportunities to explore theories and concepts in the most relevant and diverse way, through the context of events in the business and economic world.
- Enable students to draw on knowledge and understanding to investigate, analyse and evaluate business opportunities and issues and make justified decisions.
- Develop employability skills such as leadership, decision-making, problem solving and commercial awareness.
- Allow students to gain a better understand the world of business and it's ever changing environment.

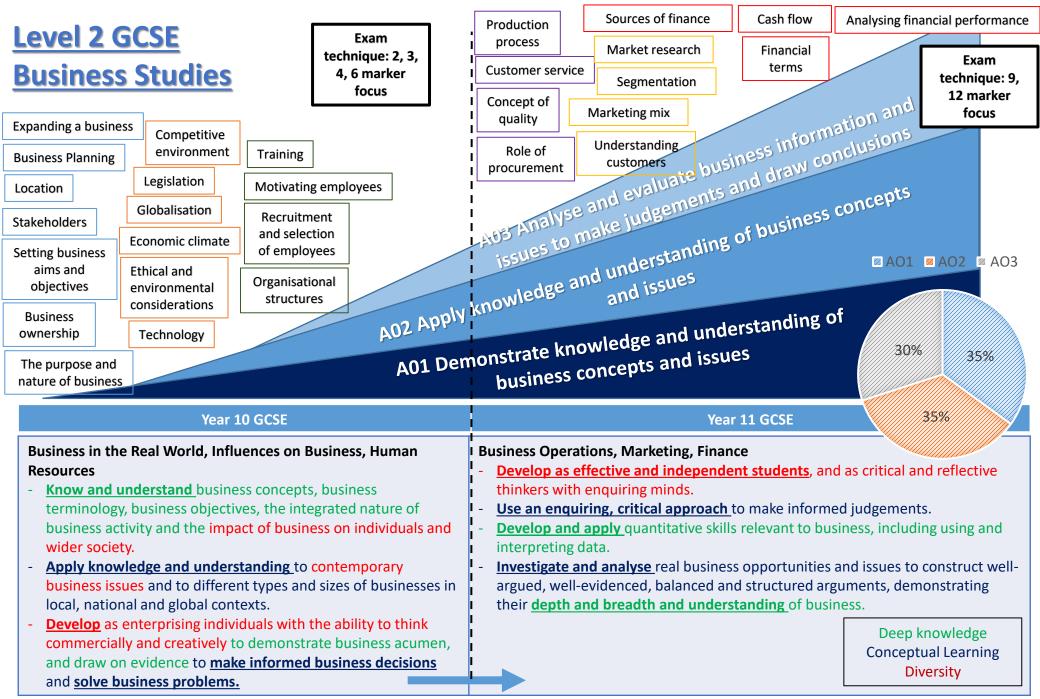
The overall outcomes:

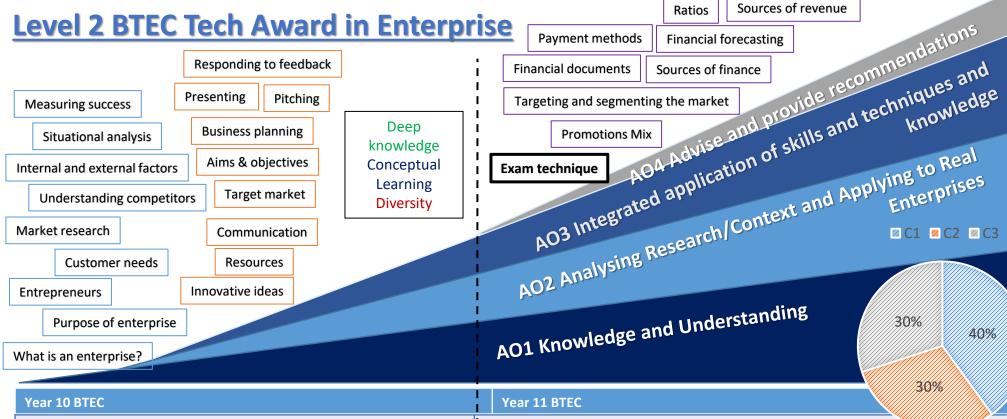
 The knowledge and skills gained provide students with a firm foundation for further study and a variety of careers.



- Students are able to immerse themselves in a business-like mindset and understand the influences in the world around them.
- The Career aspirations of students are broadened.

Deep knowledge Conceptual Learning Diversity





<u>Exploring Enterprises 30% (coursework)</u> Examine the characteristics of enterprises, Explore how market research helps enterprises to meet customer needs and understand competitor behaviour, Investigate the factors that contribute to the success of an enterprise.

<u>Planning for and Pitching an Enterprise Activity 30% (coursework)</u> Explore ideas and plan for a micro-enterprise activity, Pitch a micro-enterprise activity, Review own pitch for a micro-enterprise activity.

- <u>Development of core knowledge and understanding</u>, including the range of enterprises and the key features and factors that contribute to an enterprise's level of success.
- <u>Development and application of skills</u> such as analysing research, information, planning and financial forecasting, communicating and problem solving.
- Reflective practice through pitching an idea for an enterprise activity that allows learners to reflect on their own communication skills and the viability of their enterprise activity following feedback

Promotion and Finance for Enterprise 40% (external exam)

AO1 Demonstrate knowledge and understanding of elements of promotion and financial records AO2 Interpret and use promotional and financial information in relation to a given enterprise AO3 Make connections between different factors influencing a given enterprise AO4 Be able to advise and provide recommendations to a given enterprise on ways to improve its performance

- <u>Analyse and interpret information</u> in relation to an enterprise and to make recommendations on strategies to use to improve the performance of the enterprise.
- Demonstrate that they can <u>identify and use effectively an appropriate selection of</u>
 <u>skills, techniques, concepts, theories and knowledge</u> from across the whole
 qualification in an integrated way.
- Design of this external assessment ensures that there is sufficient stretch and challenge, enabling the assessment of knowledge and understanding at the end of the learning period and evaluating diverse and complex business scenarios.

